

***Bonita Village***  
***Community Development District***

***Proposed Budget***  
***FY 2025***



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**Bonita Village**  
**Community Development District**  
**Proposed Budget**  
**General Fund**

Description	Adopted Budget FY2024	Actuals Thru 2/29/24	Projected Next 7 Months	Projected Thru 9/30/24	Proposed Budget FY 2025
<b><u>REVENUES:</u></b>					
Maintenance Assessments	\$61,363	\$23,136	\$38,227	\$61,363	\$61,363
State Board - Interest	200	1,201	2,402	3,603	1,000
Carry Forward Balance	37,175	61,374	-	61,374	36,375
<b>TOTAL REVENUES</b>	<b>\$98,738</b>	<b>\$85,712</b>	<b>\$40,629</b>	<b>\$126,341</b>	<b>\$98,738</b>
<b><u>EXPENDITURES:</u></b>					
<b><u>Administrative:</u></b>					
Engineering	\$4,500	\$750	\$2,250	\$3,000	\$4,500
Attorney	5,350	1,391	4,172	5,562	5,350
Annual Audit	3,300	3,300	-	3,300	3,400
Management Fees	28,114	11,714	16,400	28,114	30,082
Website Maintenance	1,000	417	583	1,000	1,000
Telephone	30	-	20	20	30
Postage & Delivery	350	9	204	213	350
Insurance General Liability	7,610	7,195	-	7,195	7,840
Printing & Binding	350	45	64	109	350
Legal Advertising	1,500	590	910	1,500	1,500
Other Current Charges	725	120	168	288	725
Office Supplies	80	-	25	25	80
Dues, Licenses & Subscriptions	175	175	-	175	175
<b>TOTAL ADMINISTRATIVE</b>	<b>\$53,084</b>	<b>\$25,706</b>	<b>\$24,795</b>	<b>\$50,501</b>	<b>\$55,382</b>
<b><i>Operations &amp; Maintenance</i></b>					
<b><u>Field Expenditures</u></b>					
Field Management	\$20,000	\$-	\$20,000	\$20,000	\$20,000
Storm Drain Maintenance	18,000	-	15,000	15,000	18,000
Contingency	7,654	-	4,465	4,465	5,356
<b>TOTAL FIELD EXPENDITURES</b>	<b>\$45,654</b>	<b>\$-</b>	<b>\$39,465</b>	<b>\$39,465</b>	<b>\$43,356</b>
<b>TOTAL EXPENDITURES</b>	<b>\$98,738</b>	<b>\$25,706</b>	<b>\$64,260</b>	<b>\$89,966</b>	<b>\$98,738</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$60,006</b>	<b>\$(23,631)</b>	<b>\$36,375</b>	<b>\$0</b>

**Bonita Village**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2025**

**REVENUES**

**Maintenance Assessments**

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

**State Board Interest**

The District earns interest on the monthly average collected balance for each of their State Board accounts.

**Expenditures - Administrative**

**Engineering**

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

**Attorney**

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

**Annual Audit**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Website Maintenance**

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

**Communication - Telephone**

New internet and Wi-Fi service for Office.

**Postage and Delivery**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Other Current Charges**

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Due, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity Community Affairs for \$175.

**Bonita Village**  
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**Budget Narrative**  
**Fiscal Year 2025**

**Expenditures - Field**

**Field Management**

For the supervision and on-site management of Bonita Village CDD. The responsibilities include reviewing contracts and other maintenance related items.

**Storm Drain Maintenance**

District will hire an on-site person to handle weekly inspections, logging and maintenance of the storm drain system.

**Contingency**

Represents any future un-budgeted expenditures the District may need to make during the Fiscal Year.

**Bonita Village**  
**Community Development District**  
**Non-Ad Valorem Assessments Comparison**  
**2025-2024**

Neighborhood	O&M Units	Annual Maintenance Assessments			Total Assessed Per Unit		
		FY 2025	FY 2024	Variance	FY 2025	FY 2024	Variance
Single Family	80	\$ 340.00	\$ 340.00	\$ -	\$ 340.00	\$ 340.00	\$ -
Undeveloped Land	10.7965	\$ 3,527.07	\$ 3,527.07	\$ -	\$ 3,527.07	\$ 3,527.07	\$ -
<b>Total</b>	<b>90.7965</b>	<b>\$ 65,280.02</b>	<b>\$ 65,280.02</b>	<b>\$ -</b>	<b>\$ 65,280.02</b>	<b>\$ 65,280.02</b>	<b>\$ -</b>
Gross Assessments		\$ 65,280.02	\$ 65,280.02	\$ -	\$ 65,280.02	\$ 65,280.02	\$ -
Less: Discount 4%		2,611.20	2,611.20	-	2,611.20	2,611.20	-
Less: Commission fees 2%		1,305.60	1,305.60	-	1,305.60	1,305.60	-
<b>Net Assessments</b>		<b>\$ 61,363.22</b>	<b>\$ 61,363.22</b>		<b>\$ 61,363.22</b>	<b>\$ 61,363.22</b>	