Community Development District

Adopted Budget FY 2025



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### **Community Development District**

Adopted Budget General Fund

Description   FY2024   4/30/24   5 Months   9/30/24   FY2025   REVENUES:		Adopted Budget	Actuals Thru	Projected Next	Projected Thru	Adopted Budget		
REVENUES:           Maintenance Assessments         \$61,363         \$25,506         \$35,857         \$61,363         \$61,363           State Board - Interest         200         1,685         1,203         2,888         1,000           Carry Forward Balance         37,175         53,110         36,375         53,110         36,375           TOTAL REVENUES         \$98,738         \$80,301         \$37,060         \$117,361         \$98,738           EXPENDITURES:           Administrative:           Engineering         \$4,500         \$1,500         \$3,000         \$4,500           Attorney         5,350         2,081         2,081         4,161         \$3,500           Annual Audit         3,300         3,300         -         3,300         3,400           Management Fees         28,114         16,400         11,714         28,114         30,082           Website Maintenance         1,000         583         417         1,000         13         13         3           Postage & Delivery         350         11         146         157         275         179         7,915         7,915         7,915         7,915         7,915	Description	FY2024	4/30/24	5 Months	9/30/24	-		
Maintenance Assessments         \$61,363         \$25,506         \$33,857         \$61,363         \$61,363           State Board - Interest         200         1,685         1,203         2,888         1,000           Carry Forward Balance         37,175         53,110         -         53,110         36,375           TOTAL REVENUES         \$98,738         \$80,301         \$37,060         \$117,361         \$98,738           EXPENDITURES:           Administrative:           Engineering         \$4,500         \$1,500         \$1,500         \$4,500           Attorney         5,350         2,081         2,081         4,161         5,350           Annual Audit         3,300         3,300         -         3,300         3,400           Management Fees         28,114         16,400         11,714         28,114         30,082           Website Maintenance         1,000         583         417         1,000         1,000           Telephone         30         -         13         13         30           Postage & Delivery         350         11         146         157         275           Insurance General Liability         7,	•		,		, ,			
State Board - Interest Carry Forward Balance         200         1,685         1,203         2,888         1,000           Carry Forward Balance         37,175         53,110         -         53,110         36,375           TOTAL REVENUES         \$98,738         \$80,301         \$37,060         \$117,361         \$98,738           EXPENDITURES:           Administrative:           Engineering         \$4,500         \$1,500         \$1,500         \$3,000         \$4,500           Antorney         5,350         2,081         2,081         4,161         5,350           Annual Audit         3,300         3,300         -         3,300         3,400           Management Fees         28,114         16,400         11,714         28,114         30,082           Website Maintenance         1,000         583         417         1,000         1,000           Telephone         30         -         13         13         3         3           Postage & Delivery         350         11         146         157         275         1915           Printing & Binding         350         69         49         118         350           Legal Advertising	REVENUES:							
Carry Forward Balance         37,175         53,110         -         53,110         36,375           TOTAL REVENUES         \$98,738         \$80,301         \$37,060         \$117,361         \$98,738           EXPENDITURES:           Administrative:           Engineering         \$4,500         \$1,500         \$3,000         \$4,500           Attorney         5,350         2,081         2,081         4,161         5,350           Annual Audit         3,300         3,300         -         3,300         3,400           Management Fees         28,114         16,400         11,714         28,114         30,082           Website Maintenance         1,000         583         417         1,000         1,000           Telephone         30         -         13         13         30           Postage & Delivery         350         11         146         157         275           Insurance General Liability         7,610         7,195         -         7,195         7,915           Printing & Binding         350         69         49         118         350           Other Current Charges         725         140         100         240 </td <td>Maintenance Assessments</td> <td>\$61,363</td> <td>\$25,506</td> <td>\$35,857</td> <td>\$61,363</td> <td>\$61,363</td>	Maintenance Assessments	\$61,363	\$25,506	\$35,857	\$61,363	\$61,363		
TOTAL REVENUES   \$98,738   \$80,301   \$37,060   \$117,361   \$98,738   \$80,738   \$80,301   \$37,060   \$117,361   \$98,738   \$80,7	State Board - Interest	200	1,685	1,203	2,888	1,000		
EXPENDITURES:           Administrative:           Engineering         \$4,500         \$1,500         \$3,000         \$4,500           Attorney         5,350         2,081         2,081         4,161         5,350           Annual Audit         3,300         3,300         -         3,300         3,400           Management Fees         28,114         16,400         11,714         28,114         30,082           Website Maintenance         1,000         583         417         1,000         1,000           Telephone         30         -         13         13         30           Postage & Delivery         350         11         146         157         275         7,915           Insurance General Liability         7,610         7,195         -         7,195         7,915         7,915           Printing & Binding         350         69         49         118         350         150         150         150         1500         1500         1500         1,500         1500         1500         1500         1500         1500         1500         1500         1500         1500         1500         1500         1500         1500	Carry Forward Balance	37,175	53,110	-	53,110	36,375		
Administrative:         Engineering         \$4,500         \$1,500         \$3,000         \$4,500           Attorney         5,350         2,081         2,081         4,161         5,350           Annual Audit         3,300         3,300         -         3,300         3,400           Management Fees         28,114         16,400         11,714         28,114         30,082           Website Maintenance         1,000         583         417         1,000         1,000           Telephone         30         -         13         13         30           Postage & Delivery         350         11         146         157         275           Insurance General Liability         7,610         7,195         -         7,195         7,915           Printing & Binding         350         69         49         118         350           Legal Advertising         1,500         590         910         1,500         1,500           Other Current Charges         725         140         100         240         725           Office Supplies         80         -         25         25         80           Dues, Licenses & Subscriptions         175         17	TOTAL REVENUES	\$98,738	\$80,301	\$37,060	\$117,361	\$98,738		
Engineering         \$4,500         \$1,500         \$1,500         \$3,000         \$4,500           Attorney         5,350         2,081         2,081         4,161         5,350           Annual Audit         3,300         3,300         -         3,300         3,400           Management Fees         28,114         16,400         11,714         28,114         30,082           Website Maintenance         1,000         583         417         1,000         1,000           Telephone         30         -         13         13         30           Postage & Delivery         350         11         146         157         275           Insurance General Liability         7,610         7,195         -         7,195         7,915           Printing & Binding         350         69         49         118         350           Legal Advertising         1,500         590         910         1,500         1,500           Other Current Charges         725         140         100         240         725           Office Supplies         80         -         25         25         25           Dues, Licenses & Subscriptions         175         175	EXPENDITURES:							
Attorney 5,350 2,081 2,081 4,161 5,350 Annual Audit 3,300 3,300 - 3,300 3,400 Management Fees 28,114 16,400 11,714 28,114 30,082 Website Maintenance 1,000 583 417 1,000 1,000 Telephone 30 - 13 13 3 Postage & Delivery 350 11 146 157 275 Insurance General Liability 7,610 7,195 - 7,195 7,915 Printing & Binding 350 69 49 118 350 Legal Advertising 1,500 590 910 1,500 1,500 Other Current Charges 725 140 100 240 725 Office Supplies 80 - 25 25 80 Dues, Licenses & Subscriptions 175 175 - 175 175  TOTAL ADMINISTRATIVE \$53,084 \$32,043 \$16,954 \$48,997 \$55,382  Operations & Maintenance  Field Expenditures Field Management \$20,000 \$15,000 \$- \$15,000 \$20,000 Contingency 7,654 - 3,189 3,189 \$31,989 \$43,356  TOTAL EXPENDITURES \$98,738 \$60,843 \$20,143 \$80,986 \$98,738	Administrative:							
Attorney 5,350 2,081 2,081 4,161 5,350 Annual Audit 3,300 3,300 - 3,300 3,400 Management Fees 28,114 16,400 11,714 28,114 30,082 Website Maintenance 1,000 583 417 1,000 1,000 Telephone 30 - 13 13 30 Postage & Delivery 350 11 146 157 275 Insurance General Liability 7,610 7,195 - 7,195 7,915 Printing & Binding 350 69 49 118 350 Legal Advertising 1,500 590 910 1,500 0 Other Current Charges 725 140 100 240 725 Office Supplies 80 - 25 25 80 Dues, Licenses & Subscriptions 175 175 - 175 175  TOTAL ADMINISTRATIVE \$53,084 \$32,043 \$16,954 \$48,997 \$55,382  Operations & Maintenance  Field Management \$20,000 \$15,000 \$- \$15,000 \$- \$15,000 \$- \$13,800 \$18,000 Contingency 7,654 - 3,189 3,189 \$33,989 \$43,356	Engineering	\$4,500	\$1,500	\$1,500	\$3,000	\$4,500		
Management Fees         28,114         16,400         11,714         28,114         30,082           Website Maintenance         1,000         583         417         1,000         1,000           Telephone         30         -         13         13         30           Postage & Delivery         350         11         146         157         275           Insurance General Liability         7,610         7,195         -         7,195         7,915           Printing & Binding         350         69         49         118         350           Legal Advertising         1,500         590         910         1,500         1,500           Other Current Charges         725         140         100         240         725           Office Supplies         80         -         25         25         80           Dues, Licenses & Subscriptions         175         175         -         175         175           TOTAL ADMINISTRATIVE         \$53,084         \$32,043         \$16,954         \$48,997         \$55,382           Operations & Maintenance           Field Expenditures         \$13,800         -         13,800         -         13,800 </td <td></td> <td>5,350</td> <td>2,081</td> <td>2,081</td> <td>4,161</td> <td>5,350</td>		5,350	2,081	2,081	4,161	5,350		
Website Maintenance         1,000         583         417         1,000         1,000           Telephone         30         -         13         13         30           Postage & Delivery         350         11         146         157         275           Insurance General Liability         7,610         7,195         -         7,195         7,915           Printing & Binding         350         69         49         118         350           Legal Advertising         1,500         590         910         1,500         1,500           Other Current Charges         725         140         100         240         725           Office Supplies         80         -         25         25         80           Dues, Licenses & Subscriptions         175         175         -         175         175           TOTAL ADMINISTRATIVE         \$53,084         \$32,043         \$16,954         \$48,997         \$55,382           Operations & Maintenance           Field Expenditures           Field Expenditures         13,800         -         \$15,000         \$20,000           Storm Drain Maintenance         18,000         13,800         -	Annual Audit	3,300	3,300	-	3,300	3,400		
Telephone         30         -         13         13         30           Postage & Delivery         350         11         146         157         275           Insurance General Liability         7,610         7,195         -         7,195         7,915           Printing & Binding         350         69         49         118         350           Legal Advertising         1,500         590         910         1,500         1,500           Other Current Charges         725         140         100         240         725           Office Supplies         80         -         25         25         80           Dues, Licenses & Subscriptions         175         175         -         175         175           TOTAL ADMINISTRATIVE         \$53,084         \$32,043         \$16,954         \$48,997         \$55,382           Operations & Maintenance           Field Expenditures           Field Expenditures         13,000         \$15,000         \$-         \$15,000         \$20,000           Storm Drain Maintenance         18,000         13,800         -         13,800         18,000           Contingency         7,654         -         3,189 </td <td>Management Fees</td> <td>28,114</td> <td>16,400</td> <td>11,714</td> <td>28,114</td> <td>30,082</td>	Management Fees	28,114	16,400	11,714	28,114	30,082		
Postage & Delivery 350 11 146 157 275 Insurance General Liability 7,610 7,195 - 7,195 7,915 Printing & Binding 350 69 49 118 350 Legal Advertising 1,500 590 910 1,500 1,500 Other Current Charges 725 140 100 240 725 Office Supplies 80 - 25 25 80 Dues, Licenses & Subscriptions 175 175 - 175 175  TOTAL ADMINISTRATIVE \$53,084 \$32,043 \$16,954 \$48,997 \$55,382  Operations & Maintenance  Field Expenditures Field Management \$20,000 \$15,000 \$- \$15,000 \$20,000 Storm Drain Maintenance 18,000 13,800 - 13,800 18,000 Contingency 7,654 - 3,189 3,189 5,356  TOTAL FIELD EXPENDITURES \$45,654 \$28,800 \$3,189 \$31,989 \$43,356	Website Maintenance	1,000	583	417	1,000	1,000		
Insurance General Liability 7,610 7,195 - 7,195 7,915 7,915 Printing & Binding 350 69 49 118 350 Legal Advertising 1,500 590 910 1,500 1,500 0ther Current Charges 725 140 100 240 725 0ffice Supplies 80 - 25 25 80 Dues, Licenses & Subscriptions 175 175 - 175 175 175 175 175 175 175 175 175 175	Telephone	30	-	13	13	30		
Printing & Binding         350         69         49         118         350           Legal Advertising         1,500         590         910         1,500         1,500           Other Current Charges         725         140         100         240         725           Office Supplies         80         -         25         25         80           Dues, Licenses & Subscriptions         175         175         -         175         175           TOTAL ADMINISTRATIVE         \$53,084         \$32,043         \$16,954         \$48,997         \$55,382           Operations & Maintenance           Field Expenditures         Field Management         \$20,000         \$15,000         \$-         \$15,000         \$20,000           Storm Drain Maintenance         18,000         13,800         -         13,800         18,000           Contingency         7,654         -         3,189         3,189         5,356           TOTAL FIELD EXPENDITURES         \$45,654         \$28,800         \$3,189         \$31,989         \$43,356           TOTAL EXPENDITURES         \$98,738         \$60,843         \$20,143         \$80,986         \$98,738	Postage & Delivery	350	11	146	157	275		
Legal Advertising       1,500       590       910       1,500       1,500         Other Current Charges       725       140       100       240       725         Office Supplies       80       -       25       25       80         Dues, Licenses & Subscriptions       175       175       -       175       175         TOTAL ADMINISTRATIVE       \$53,084       \$32,043       \$16,954       \$48,997       \$55,382         Operations & Maintenance         Field Expenditures       Field Management       \$20,000       \$15,000       \$-       \$15,000       \$20,000         Storm Drain Maintenance       18,000       13,800       -       13,800       18,000         Contingency       7,654       -       3,189       3,189       5,356         TOTAL FIELD EXPENDITURES       \$45,654       \$28,800       \$3,189       \$31,989       \$43,356         TOTAL EXPENDITURES       \$98,738       \$60,843       \$20,143       \$80,986       \$98,738	Insurance General Liability	7,610	7,195	-	7,195	7,915		
Other Current Charges         725         140         100         240         725           Office Supplies         80         -         25         25         80           Dues, Licenses & Subscriptions         175         175         -         175         175           TOTAL ADMINISTRATIVE         \$53,084         \$32,043         \$16,954         \$48,997         \$55,382           Operations & Maintenance           Field Expenditures         Field Management         \$20,000         \$15,000         \$-         \$15,000         \$20,000           Storm Drain Maintenance         18,000         13,800         -         13,800         18,000           Contingency         7,654         -         3,189         3,189         5,356           TOTAL FIELD EXPENDITURES         \$45,654         \$28,800         \$3,189         \$31,989         \$43,356           TOTAL EXPENDITURES         \$98,738         \$60,843         \$20,143         \$80,986         \$98,738	Printing & Binding	350	69	49	118	350		
Office Supplies         80         -         25         25         80           Dues, Licenses & Subscriptions         175         175         -         175         175           TOTAL ADMINISTRATIVE         \$53,084         \$32,043         \$16,954         \$48,997         \$55,382           Operations & Maintenance           Field Expenditures         Field Management         \$20,000         \$15,000         \$-         \$15,000         \$20,000           Storm Drain Maintenance         18,000         13,800         -         13,800         18,000           Contingency         7,654         -         3,189         3,189         5,356           TOTAL FIELD EXPENDITURES         \$45,654         \$28,800         \$3,189         \$31,989         \$43,356           TOTAL EXPENDITURES         \$98,738         \$60,843         \$20,143         \$80,986         \$98,738	Legal Advertising	1,500	590	910	1,500	1,500		
Dues, Licenses & Subscriptions         175         175         -         175         175           TOTAL ADMINISTRATIVE         \$53,084         \$32,043         \$16,954         \$48,997         \$55,382           Operations & Maintenance           Field Expenditures         Field Management         \$20,000         \$15,000         \$-         \$15,000         \$20,000           Storm Drain Maintenance         18,000         13,800         -         13,800         18,000           Contingency         7,654         -         3,189         3,189         5,356           TOTAL FIELD EXPENDITURES         \$45,654         \$28,800         \$3,189         \$31,989         \$43,356           TOTAL EXPENDITURES         \$98,738         \$60,843         \$20,143         \$80,986         \$98,738	Other Current Charges	725	140	100	240	725		
TOTAL ADMINISTRATIVE         \$53,084         \$32,043         \$16,954         \$48,997         \$55,382           Operations & Maintenance           Field Expenditures         Field Management         \$20,000         \$15,000         \$-         \$15,000         \$20,000           Storm Drain Maintenance         18,000         13,800         -         13,800         18,000           Contingency         7,654         -         3,189         3,189         5,356           TOTAL FIELD EXPENDITURES         \$45,654         \$28,800         \$3,189         \$31,989         \$43,356           TOTAL EXPENDITURES         \$98,738         \$60,843         \$20,143         \$80,986         \$98,738	Office Supplies	80	=	25	25	80		
Operations & Maintenance           Field Expenditures         \$20,000         \$15,000         \$-         \$15,000         \$20,000           Storm Drain Maintenance         18,000         13,800         -         13,800         18,000           Contingency         7,654         -         3,189         3,189         5,356           TOTAL FIELD EXPENDITURES         \$45,654         \$28,800         \$3,189         \$31,989         \$43,356           TOTAL EXPENDITURES         \$98,738         \$60,843         \$20,143         \$80,986         \$98,738	Dues, Licenses & Subscriptions	175	175	-	175	175		
Field Expenditures           Field Management         \$20,000         \$15,000         \$-         \$15,000         \$20,000           Storm Drain Maintenance         18,000         13,800         -         13,800         18,000           Contingency         7,654         -         3,189         3,189         5,356           TOTAL FIELD EXPENDITURES         \$45,654         \$28,800         \$3,189         \$31,989         \$43,356           TOTAL EXPENDITURES         \$98,738         \$60,843         \$20,143         \$80,986         \$98,738	TOTAL ADMINISTRATIVE	\$53,084	\$32,043	\$16,954	\$48,997	\$55,382		
Field Management         \$20,000         \$15,000         \$-         \$15,000         \$20,000           Storm Drain Maintenance         18,000         13,800         -         13,800         18,000           Contingency         7,654         -         3,189         3,189         5,356           TOTAL FIELD EXPENDITURES         \$45,654         \$28,800         \$3,189         \$31,989         \$43,356           TOTAL EXPENDITURES         \$98,738         \$60,843         \$20,143         \$80,986         \$98,738	Operations & Maintenance							
Storm Drain Maintenance         18,000         13,800         -         13,800         18,000           Contingency         7,654         -         3,189         3,189         5,356           TOTAL FIELD EXPENDITURES         \$45,654         \$28,800         \$3,189         \$31,989         \$43,356           TOTAL EXPENDITURES         \$98,738         \$60,843         \$20,143         \$80,986         \$98,738	Field Expenditures							
Contingency         7,654         -         3,189         3,189         5,356           TOTAL FIELD EXPENDITURES         \$45,654         \$28,800         \$3,189         \$31,989         \$43,356           TOTAL EXPENDITURES         \$98,738         \$60,843         \$20,143         \$80,986         \$98,738	Field Management	\$20,000		\$-	\$15,000	\$20,000		
TOTAL FIELD EXPENDITURES         \$45,654         \$28,800         \$3,189         \$31,989         \$43,356           TOTAL EXPENDITURES         \$98,738         \$60,843         \$20,143         \$80,986         \$98,738	Storm Drain Maintenance	18,000	13,800	-	13,800	18,000		
TOTAL EXPENDITURES \$98,738 \$60,843 \$20,143 \$80,986 \$98,738	Contingency	7,654	-	3,189	3,189	5,356		
	TOTAL FIELD EXPENDITURES	\$45,654	\$28,800	\$3,189	\$31,989	\$43,356		
FXCFSS REVENUES (FXPENDITURES) \$0 \$19.457 \$16.917 \$26.275 \$60	TOTAL EXPENDITURES	\$98,738	\$60,843	\$20,143	\$80,986	\$98,738		
ուսուս արարարան արարա	EXCESS REVENUES (EXPENDITURES)	\$0	\$19,457	\$16,917	\$36,375	\$(0)		

#### **Community Development District**

#### **Budget Narrative**

Fiscal Year 2025

#### REVENUES

#### **Maintenance Assessments**

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

#### **State Board Interest**

The District earns interest on the monthly average collected balance for each of their State Board accounts.

#### **Expenditures - Administrative**

#### **Engineering**

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

#### **Attorney**

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

#### **Annual Audit**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

#### **Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

#### **Website Maintenance**

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

#### **Communication - Telephone**

New internet and Wi-Fi service for Office.

#### **Postage and Delivery**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

#### **Insurance General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

#### **Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

#### **Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

#### **Other Current Charges**

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

#### Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

#### **Due, Licenses & Subscriptions**

The District is required to pay an annual fee to the Florida Department of Commerce for \$175.

#### **Community Development District**

#### **Budget Narrative**

Fiscal Year 2025

#### Expenditures - Field

#### **Field Management**

For the supervision and on-site management of Bonita Village CDD. The responsibilities include reviewing contracts and other maintenance related items.

#### **Storm Drain Maintenance**

District will hire an on-site person to handle weekly inspections, logging and maintenance of the storm drain system.

#### Contingency

Represents any future un-budgeted expenditures the District may need to make during the Fiscal Year.

#### Community Development District Non-Ad Valorem Assessments Comparison 2024-2025

Neighborhood	0&M Units	Annual Maintenance Assessments					Total Assessed Per Unit						
		FY 2025 FY 2024		V	Variance FY 2025		FY 2024		Variance				
Single Family Undeveloped Land	80 10.7965	\$	340.00 3,527.07	\$ \$	340.00 3,527.07	\$ \$	-	\$	340.00 3,527.07	\$	340.00 3,527.07	\$	-
Total	90.7965	\$	65,280.02	\$	65,280.02	\$	-	\$	65,280.02	\$	65,280.02	\$	-