

Bonita Village
Community Development District

Adopted Budget
FY 2025



Table of Contents

1 General Fund

2-3 Narratives

4 Assessments

Bonita Village
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2024	Actuals Thru 4/30/24	Projected Next 5 Months	Projected Thru 9/30/24	Adopted Budget FY 2025
<u>REVENUES:</u>					
Maintenance Assessments	\$61,363	\$25,506	\$35,857	\$61,363	\$61,363
State Board - Interest	200	1,685	1,203	2,888	1,000
Carry Forward Balance	37,175	53,110	-	53,110	36,375
TOTAL REVENUES	\$98,738	\$80,301	\$37,060	\$117,361	\$98,738
<u>EXPENDITURES:</u>					
<u>Administrative:</u>					
Engineering	\$4,500	\$1,500	\$1,500	\$3,000	\$4,500
Attorney	5,350	2,081	2,081	4,161	5,350
Annual Audit	3,300	3,300	-	3,300	3,400
Management Fees	28,114	16,400	11,714	28,114	30,082
Website Maintenance	1,000	583	417	1,000	1,000
Telephone	30	-	13	13	30
Postage & Delivery	350	11	146	157	275
Insurance General Liability	7,610	7,195	-	7,195	7,915
Printing & Binding	350	69	49	118	350
Legal Advertising	1,500	590	910	1,500	1,500
Other Current Charges	725	140	100	240	725
Office Supplies	80	-	25	25	80
Dues, Licenses & Subscriptions	175	175	-	175	175
TOTAL ADMINISTRATIVE	\$53,084	\$32,043	\$16,954	\$48,997	\$55,382
<i>Operations & Maintenance</i>					
<u>Field Expenditures</u>					
Field Management	\$20,000	\$15,000	\$-	\$15,000	\$20,000
Storm Drain Maintenance	18,000	13,800	-	13,800	18,000
Contingency	7,654	-	3,189	3,189	5,356
TOTAL FIELD EXPENDITURES	\$45,654	\$28,800	\$3,189	\$31,989	\$43,356
TOTAL EXPENDITURES	\$98,738	\$60,843	\$20,143	\$80,986	\$98,738
EXCESS REVENUES (EXPENDITURES)	\$0	\$19,457	\$16,917	\$36,375	\$(0)

Bonita Village
Community Development District
Budget Narrative
Fiscal Year 2025

REVENUES

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

State Board Interest

The District earns interest on the monthly average collected balance for each of their State Board accounts.

Expenditures - Administrative

Engineering

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Attorney

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Communication - Telephone

New internet and Wi-Fi service for Office.

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175.

Bonita Village
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Budget Narrative
Fiscal Year 2025

Expenditures - Field

Field Management

For the supervision and on-site management of Bonita Village CDD. The responsibilities include reviewing contracts and other maintenance related items.

Storm Drain Maintenance

District will hire an on-site person to handle weekly inspections, logging and maintenance of the storm drain system.

Contingency

Represents any future un-budgeted expenditures the District may need to make during the Fiscal Year.

Bonita Village
Community Development District
Non-Ad Valorem Assessments Comparison
2024-2025

Neighborhood	O&M Units	Annual Maintenance Assessments			Total Assessed Per Unit		
		FY 2025	FY 2024	Variance	FY 2025	FY 2024	Variance
Single Family	80	\$ 340.00	\$ 340.00	\$ -	\$ 340.00	\$ 340.00	\$ -
Undeveloped Land	10.7965	\$ 3,527.07	\$ 3,527.07	\$ -	\$ 3,527.07	\$ 3,527.07	\$ -
Total	90.7965	\$ 65,280.02	\$ 65,280.02	\$ -	\$ 65,280.02	\$ 65,280.02	\$ -