

Bonita Village
Community Development District

Adopted Budget
FY 2024



Table of Contents

1 General Fund

2-3 Narratives

4 Assessments

Bonita Village
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2023	Actuals Thru 8/31/23	Projected Next 1 Months	Projected Thru 9/30/23	Adopted Budget FY 2024
REVENUES:					
Maintenance Assessments	\$61,363	\$64,102	\$-	\$64,102	\$61,363
State Board - Interest	115	2,910	265	3,174	200
Carry Forward Balance	38,246	52,704	-	52,704	37,175
TOTAL REVENUES	\$99,724	\$119,716	\$265	\$119,980	\$98,738
EXPENDITURES:					
Administrative:					
Engineering	\$4,500	\$750	\$750	\$1,500	\$4,500
Attorney	5,350	3,086	1,029	4,114	5,350
Annual Audit	3,300	3,200	-	3,200	3,300
Management Fees	27,295	25,020	2,275	27,295	28,114
Website Maintenance	1,000	917	83	1,000	1,000
Telephone	30	-	15	15	30
Postage & Delivery	350	9	25	34	350
Insurance General Liability	6,900	6,918	-	6,918	7,610
Printing & Binding	350	78	16	94	350
Legal Advertising	1,500	-	500	500	1,500
Other Current Charges	725	394	250	644	725
Office Supplies	92	-	25	25	80
Dues, Licenses & Subscriptions	175	175	-	175	175
TOTAL ADMINISTRATIVE	\$51,567	\$40,547	\$4,967	\$45,514	\$53,084
<i>Operations & Maintenance</i>					
Field Expenditures					
Field Management	\$20,000	\$15,000	\$-	\$15,000	\$20,000
Storm Drain Maintenance	18,000	15,900	577	16,477	18,000
Contingency	10,157	5,330	485	5,815	7,654
TOTAL FIELD EXPENDITURES	\$48,157	\$36,230	\$1,062	\$37,292	\$45,654
TOTAL EXPENDITURES	\$99,724	\$76,777	\$6,029	\$82,806	\$98,738
EXCESS REVENUES (EXPENDITURES)	\$-	\$42,939	\$(5,764)	\$37,175	\$0

Bonita Village
Community Development District
Budget Narrative
Fiscal Year 2024

REVENUES

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

State Board Interest

The District earns interest on the monthly average collected balance for each of their State Board accounts.

Expenditures - Administrative

Engineering

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Attorney

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Communication - Telephone

New internet and Wi-Fi service for Office.

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity Community Affairs for \$175.

Bonita Village
Community Development District
Budget Narrative
Fiscal Year 2024

Expenditures - Field

Field Management

For the supervision and on-site management of Bonita Village CDD. The responsibilities include reviewing contracts and other maintenance related items.

Storm Drain Maintenance

District will hire an on-site person to handle weekly inspections, logging and maintenance of the storm drain system.

Contingency

Represents any future un-budgeted expenditures the District may need to make during the Fiscal Year.

Bonita Village
Community Development District
Non-Ad Valorem Assessments Comparison
2024-2023

Neighborhood	O&M Units	Annual Maintenance Assessments			Total Assessed Per Unit		
		FY 2024	FY 2023	Variance	FY 2024	FY 2023	Variance
Single Family	80	\$ 340.00	\$ 340.00	\$ -	\$ 340.00	\$ 340.00	\$ -
Undeveloped Land	10.7965	\$ 3,527.07	\$ 3,527.07	\$ -	\$ 3,527.07	\$ 3,527.07	\$ -
Total	90.7965	\$ 65,280.02	\$ 65,280.02	\$ -	\$ 65,280.02	\$ 65,280.02	\$ -
Gross Assessments		\$ 65,280.02	\$ 65,280.02	\$ -	\$ 65,280.02	\$ 65,280.02	\$ -
Less: Discount 4%		2,611.20	2,611.20	-	2,611.20	2,611.20	-
Less: Commission fees 2%		1,305.60	1,305.60	-	1,305.60	1,305.60	-
Net Assessments		\$ 61,363.22	\$ 61,363.22		\$ 61,363.22	\$ 61,363.22	