

***Adopted Budget
Fiscal Year 2023***

***Bonita Village
Community Development District***

May 11, 2022



**Bonita Village
Community Development District**

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Community Development District

General Fund
FY 2023

Description	Adopted Budget FY 2022	Actual Thru 3/31/2022	Projected Next 6 Months	Projected thru 9/30/2022	Adopted Budget FY 2023
Revenues					
Maintenance Assessments	\$61,363	\$24,306	\$37,057	\$61,363	\$61,363
State Board - Interest	\$180	\$67	\$60	\$127	\$115
Unassigned Fund Balance	\$36,664	\$57,555	\$0	\$57,555	\$38,246
Total Revenues	\$98,207	\$81,927	\$37,117	\$119,044	\$99,725
Expenditures					
<i>Administrative</i>					
Engineering Fees	\$4,500	\$2,250	\$2,250	\$4,500	\$4,500
Attorney Fees	\$5,350	\$1,259	\$3,776	\$5,034	\$5,350
Annual Audit	\$3,200	\$3,100	\$100	\$3,200	\$3,300
Management Fees	\$25,750	\$12,875	\$12,875	\$25,750	\$27,295
Website Compliance	\$1,000	\$500	\$500	\$1,000	\$1,000
Telephone	\$30	\$0	\$15	\$15	\$30
Postage	\$350	\$7	\$343	\$350	\$350
Printing & Binding	\$350	\$6	\$150	\$156	\$350
Insurance	\$6,900	\$6,436	\$0	\$6,436	\$6,900
Legal Advertising	\$1,500	\$602	\$898	\$1,500	\$1,500
Other Current Charges	\$725	\$282	\$565	\$847	\$725
Office Supplies	\$92	\$0	\$35	\$35	\$92
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Total Administrative	\$49,922	\$27,491	\$21,507	\$48,998	\$51,567
<i>Field</i>					
Field Management Services	\$20,000	\$15,000	\$0	\$15,000	\$20,000
Storm Drain Maintenance	\$18,000	\$13,800	\$0	\$13,800	\$18,000
Contingency	\$10,285	\$0	\$3,000	\$3,000	\$10,158
Total Field	\$48,285	\$28,800	\$3,000	\$31,800	\$48,158
TOTAL EXPENDITURES	\$98,207	\$56,291	\$24,507	\$80,798	\$99,725
Unassigned Fund Balance	\$0	\$25,636	\$12,611	\$38,246	\$0

Description	Units/Acres	Rate	Total (Gross)
Platted Units	80	\$340.00	\$27,200.00
Undeveloped Land	10.797	\$3,527.07	\$38,080.00
Total			\$65,280.00
		Less Discounts/Collection Fees (6%)	\$61,363.20

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REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

Interest Income

The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Per Section 218.39 of the Florida Statutes, each special district with total revenues or expenditures in excess of \$100,000 OR any special district with revenue or expenses between \$50,000 and \$100,000 that has not been subject to a financial audit in the 2 preceding fiscal years must perform an independent annual audit.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Website Compliance

Per section 189.069 F.S, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the statute.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

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Administrative: (continued)

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Field:

Field Management

For the supervision and on-site management of Bonita Village CDD. The responsibilities include reviewing contracts and other maintenance related items.

Storm Drain Maintenance

District will hire an on-site person to handle weekly inspections, logging and maintenance of the storm drain system.

Contingency

Represents any future un-budgeted expenditures the District may need to make during the Fiscal Year.